



April 23, 2024

Mr. Mohamed Haniffa Mohamed Fairoz
Managing Director & CEO
Singer Bangladesh Limited
5B, Road No. 126
Gulshan-1, Dhaka-1212
Bangladesh

Subject: Credit Rating of 'Singer Bangladesh Limited'.

Dear Sir,

We are pleased to inform you that Emerging Credit Rating Limited (ECRL) has assigned the following ratings to '**Singer Bangladesh Limited**'.

Valid From	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
April 18, 2024	April 17, 2025	Surveillance 13	AAA	ST-1	Stable
April 18, 2023	April 17, 2024	Surveillance 12	AAA	ST-1	Stable
September 12, 2022	September 11, 2023	Surveillance 11	AAA	ST-1	Stable

The Long term and Short term ratings are valid up to limit expiry date of respective credit facility or April 17, 2025 whichever is earlier. The ratings may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated. We hope the ratings will serve the intended purpose of your organization.

Yours Sincerely,

Arifur Rahman, FCCA, FCA, CSAA
Chief Executive Officer

Enclosed: Three copies of credit rating report of '**Singer Bangladesh Limited**'.